



Formula 1 Sustainability Policy Statement

Policy statement

Formula 1 is committed to reducing the impact of its operations on the environment and to collaborating with its partners and stakeholders to make the sport and all events more sustainable and inclusive. This document sets out the framework of sustainable development objectives for Formula 1's activities and operations, consistent with the F1 Sustainability Strategy and in compliance with the international standard ISO 20121:2012, and the United Nations' sustainable development goals.

Scope

This policy applies to each Formula 1 company and to those working for Formula 1 (including officers, employees, temporary members of staff and secondees).

Formula 1 means every company in our group, being Delta Topco Limited and its subsidiaries, including Formula One Management Limited, Formula Motorsport Limited, Formula One World Championship Limited, Formula One Marketing Limited, Formula One Hospitality and Event Services Limited, Formula One Digital Media Limited and Formula One Research, Engineering and Development Limited.

Sustainability strategy

In 2019, Formula 1 launched its Sustainability Strategy, setting out the following ambitions:

- 1) To achieve Net Zero Carbon by 2030;
- 2) To leave a legacy of positive change wherever we race; and
- 3) To take steps to build a more diverse and inclusive sport by removing barriers, nurturing talent, and inspiring change.

As part of our commitment to continual improvement, we updated our mission statement in 2022 to include innovation, inclusivity, and sustainability at the heart of our future growth and value.

To realise our strategy and deliver against our mission statement, F1 has set the following objectives across the Environment, Social and Governance (ESG) pillars to create a sustainable foundation for our activities.

Environmental objectives

- Monitor our use of energy and resources, managing our consumption efficiently and effectively;
- Reduce Greenhouse Gas emissions created by our activities, with particular focus on our logistics and freight operations;
- Educate, train and motivate employees to carry out tasks in an environmentally responsible manner;
- Encourage our partners to develop biodiversity plans to contribute to the protection of natural environments where we race;
- Enhance measures to include sustainability criteria in our procurement practices; and



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- Comply with applicable legal and regulatory requirements relating to environmental aspects of our activities and operations.

Social objectives

- Create a diverse talent pool within F1 to eliminate disparities in gender and ethnicity representation;
- Invest in education programmes designed to engage the next generation and stimulate participation of students from diverse backgrounds;
- Implement outreach programmes to empower under-represented talent; and
- Promote diversity and inclusion across our platforms.

Governance objectives

- Implement the Sustainability Strategy across all business functions in collaboration with the Sustainability team;
- Communicate sustainability ambitions and progress both internally and externally;
- Collaborate with international bodies concerned with the regulation, study and management of the sustainability objectives outlined in this policy;
- Review and improve our event management systems to enhance performance and reduce risks; and
- Report and maintain sustainability metrics and commit to consistently seek established accreditation and validation.

Changes to this policy

This Policy will be reviewed periodically and may be modified at any time in our sole discretion to adapt to changing circumstances and business needs.

Endorsed by Stefano Domenicali, *President and CEO Formula 1*

A handwritten signature in black ink, appearing to read "Stefano Domenicali", written over a horizontal dotted line.

Date 31 10 2022